



### S&P Global Fees

This document sets out the S&P Global (previously IHS Markit) fees that apply under the W+ Standard. S&P Global agrees to charge participants of the W+ Standard in accordance to the below fee table that may be changed by S&P Global from time to time upon consultation with WOCAN.

<b>S&amp;P Global Registry Fees for W+ Standard</b>		
Fee Type	Amount (in \$USD)	Basis
<b>Account Opening</b>	\$ 600.00	Set up of Master account which includes 2 user log-ins
<b>Annual Maintenance Fee</b>	\$ 600.00	
<b>Additional Users</b>	\$ 100.00	
<b>Issuance per Unit</b>	First 1 Million Units - \$ .06 Subsequent 1 Million Units - \$ .05 Subsequent 1 Million \$ .04 Subsequent 2 Million \$ .03 Over 6 Million - \$ .02	The levels of discount will be set for the amount of issuance per vintage within a one year period
<b>Transfer</b>	\$ 0.02	Paid by seller between Registry Master Accounts
<b>Retirement</b>	\$ 0.01	
<b>Retirement Certificate (Optional)</b>	\$ 200.00	Formal document detailing retirement and mailed to client; at user's discretion if certificate is needed
<i>Note – S&amp;P Global collects additional issuance levy charged by such entities as WOCAN Standard</i>		
<b>W+ Standard – Collected by S&amp;P Global on behalf of WOCAN</b>		
<b>W+ Standard</b>	First 1 Million Units - \$ .06 Subsequent 1 Million Units - \$ .05 Subsequent 1 Million \$ .04 Subsequent 2 Million \$ .03 Over 6 Million - \$ .02	The level of discount will be set for the amount of issuance per vintage within a one year period.  Applicable to all WOCAN issuances and charged in addition to S&P Global's issuance fee